Comprehensive transfer pricing legislation has been enacted by the Finance Act, 2001, to curb tax avoidance in international transactions by multinational enterprises.

(b) The new legislation on transfer pricing is effective in respect of international transactions entered into during financial year 2001-2002 and subsequent years.

(c) No, Sir. The transfer pricing rules notified *vide* S.O 808 (E) dated 21.8.2001 prescribe the documentation to be maintained and filed by the taxpayers entering into international transactions. The rules also specify the methods to be used by the taxpayers for computing the arm's length prices. There is no proposal at present to modify these rules.

Pay scale of Group 'B' Engineers

* 339. DR. A.K. PATEL: Will the Minister of FINANCE be pleased to state:

(a) the pay scale of Group 'B' Engineers of various Departments *viz.* All India Radio, Central Ground Water Board, Railways, P & T, CPWD, Telecommunications, etc.; and

(b) the details indicating minimum basic qualifications in Engineering required for the above said post?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALSAHEB VIKHE PATIL): (a) and (b) The information is being obtained from the concerned Departments and shall be laid on the Table of the House.

Study on Public and Private Sector refineries

* 340. SHRI RAJEEV SHUKLA: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Government have carried out any study of financial performance of Public and Private sector refineries for some given period;

(b) if so, the details thereof and how they compare; and